

An ALPS Advisors Solution

Why INDIA?

- » 2nd Fastest growing economy in the world¹
- » Domestic consumption is 70% of the GDP²
- » Almost 50% of India's population is less than 39 years old³
- » India will need to spend around \$1.7 trillion in infrastructure development over the next decade⁴

Why KOTAK?

- » 4th largest Indian financial services firm in private sector
- » Constituent of NIFTY, a main-line index comprising India's Top 50 companies
- » One of three private sector firms selected by the Government of India to manage pension funds in India

Why ALPS | KOTAK INDIA GROWTH FUND?

- » The ALPS Kotak India Growth Fund attempts to capitalize on the India growth story by investing predominantly in large cap blue chip companies which the sub-advisor believes are business leaders in their space, while maintaining the flexibility to opportunistically take exposure in mid & small cap stocks.

Fund FACTS

Symbols & CUSIPS

A Shares	INDAX	317609451
C Shares	INFCX	317609444
I Shares	INDIX	317609436

Minimum Initial Investment:

Class A & C:	\$500 for tax-deferred, \$2,500 for all others
Class I:	\$1,000,000

Total Number of Holdings: 50

Inception Date: 2/14/11

Adviser: ALPS Advisors, Inc.

Sub-Adviser: Kotak Mahindra (UK) Limited

Investment OBJECTIVE

The Fund seeks to achieve long-term capital appreciation.

Investment APPROACH

The Funds' investment approach is a direct corollary of the India growth story and seeks growth opportunities across key investment themes.

Investment PHILOSOPHY

The Fund adopts a combination of top-down sector driven and bottom-up stock selection approaches using the Business, Management & Valuation model.

Business

- » Competition
- » Size of Business
- » Economics of Business
- » Scalability of Business
- » Sustainability of Business

Management

- » Vision
- » Execution Engine
- » Growth Orientation
- » Corporate Governance

Valuation

- » Price Relative to Value Should be Reasonable

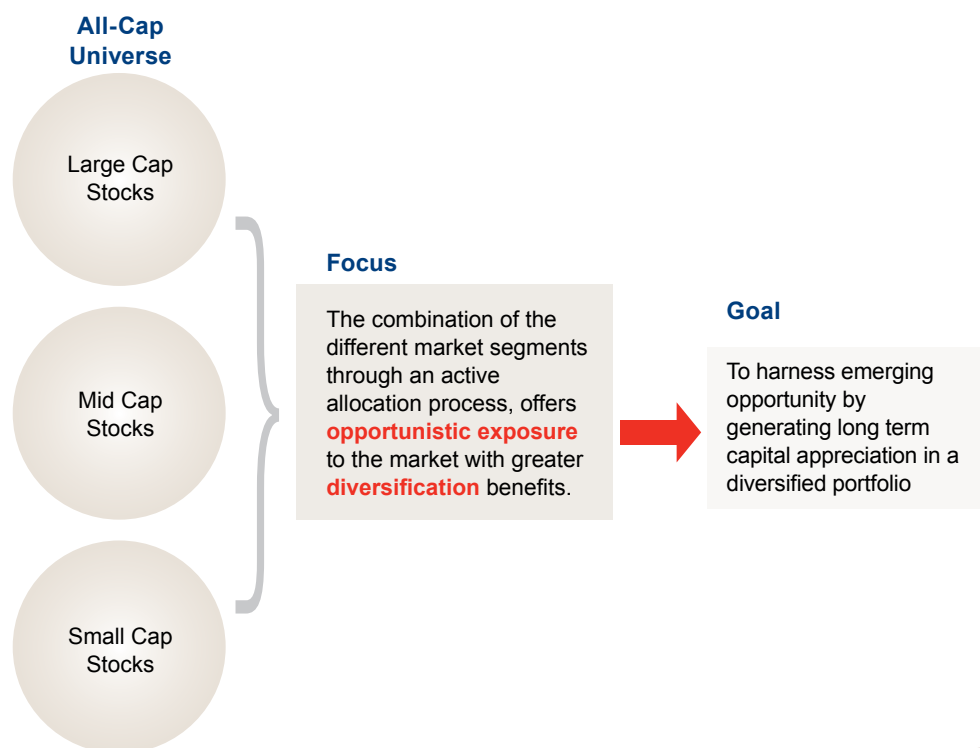
A SOLUTION BASED Partnership

ALPS Advisors, Inc.

- » Serves as Adviser to the Fund
- » Specializes in manager oversight & evaluation
- » Focuses on delivering innovative asset management solutions

Kotak Mahindra (UK) Limited

- » One of India's leading financial services provider offering a wide range of financial services including Commercial Banking, Brokerage, Asset Management, Life Insurance and Investment Banking.
- » Parent entity: Kotak Mahindra Bank listed on the two main exchanges NSE and BSE (Bloomberg Ticker:KMB)



Diversification does not protect against loss in a declining market.

¹ PBS, December 2010. ² Morgan Stanley, April 2011. ³ CLSA, September 2009. ⁴ Goldman Sachs, September 2009.

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Fund Expenses

Expense Ratios	Total Expense Ratio	What You Pay*
Class A:	69.97%	2.01%
Class C:	69.65%	2.61%
Class I:	96.68%	1.61%

* What You Pay reflects the Adviser and Sub-Adviser's decision to contractually limit expenses through August 31, 2012. Please see the prospectus for additional information.

Top 10 HOLDINGS as of 12/31/11[^]

Reliance Industries, Ltd.	7.4%
Infosys Technologies, Ltd.	7.3%
Tata Consultancy Services, Ltd.	4.5%
HDFC Bank, Ltd.	4.3%
ICICI Bank, Ltd.	4.1%
Housing Development Finance Corp.	4.0%
ITC, Ltd.	3.9%
Larsen & Toubro, Ltd.	2.3%
Mahindra & Mahindra, Ltd.	2.1%
Shree Cement, Ltd.	2.1%
Top Ten Holdings	42.0%
Total Number of Holdings	50

[^] Holdings are subject to change.

PERFORMANCE as of 12/31/11

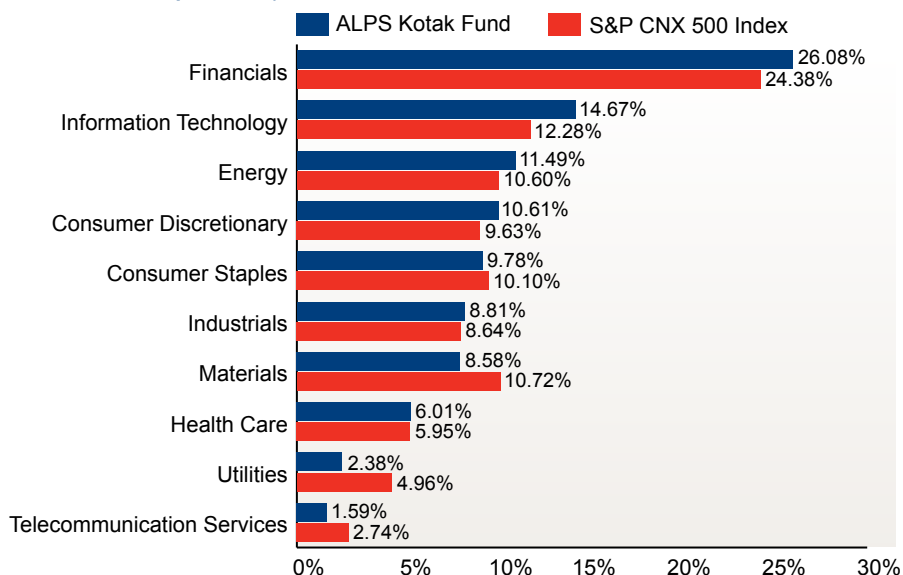
	Three Month	Six Month	Since Inception [†]
Class A (NAV)	-16.02%	-31.93%	-31.05%
Class A (MOP)	-20.65%	-35.68%	-34.83%
Class C (NAV)	-16.11%	-32.23%	-31.55%
Class C (CDSC)	-16.95%	-32.90%	-32.23%
Class I	-15.87%	-31.80%	-30.85%
S&P CNX 500 Index	-16.52%	-32.80%	-28.39%
MSCI India Index	-14.26%	-31.35%	-27.58%

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.50%. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

[†]Fund inception date of 2/14/11.

Portfolio CHARACTERISTICS: FUND VS. S&P CNX 500 INDEX
(exclusive of cash positions)



An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Investments in India can be considered speculative, and therefore may offer higher potential for losses. Political and economic structures in India generally lack the social, political and economic stability of more developed nations. Share prices of Indian companies tend to be volatile, can be subject to currency exchange fluctuations and can lack liquidity. The stock markets in India are undergoing a period of growth and change, which may result in trading or price volatility and difficulties in the settlement and recording of transactions, and in interpreting and applying the relevant laws and regulations. The risk of loss may be increased because Indian

issuers are not subject to the extensive accounting, auditing and financial reporting standards and practices which are applicable in the United States. There is also a lower level of regulation and monitoring of the Indian securities market and its participants than in other more developed markets. Because the Fund concentrates in a single region of the world, the Fund's performance may be more volatile than that of a fund that invests globally. If Indian securities fall out of favor, it may cause the Fund to underperform funds that do not concentrate in a single region of the world.

The Fund is new and has limited operating history. The ALPS | Kotak India Growth Fund is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested.

The S&P CNX 500 is India's first broad based benchmark of the Indian capital market. The S&P CNX 500 companies are disaggregated into 72 in-

dustry indices. Industry weightages in the index reflect the industry weightages in the market. An investor may not invest directly in an index.

MSCI India Index - a free float weighted equity index. It was developed with a base value of 100 as-of December 31, 1992. An investor may not invest directly in an index.

Not FDIC Insured • No Bank Guarantee • May Lose Value

The ALPS | Kotak India Growth Fund is a series of Financial Investors Trust.

The ALPS | Kotak India Growth Fund is distributed by ALPS Distributors, Inc.

ALPS Distributors, Inc. is not affiliated with Kotak Mahindra.